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Thurs. Dec. 5

impact • amplify • give




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and follow us!

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2019 - 2020 BOARD AND STAFF

BOARD OF DIRECTORS

Jan Rodehorst, **Chair**
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Julie Speirs, **Secretary**
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Jon Brandt	Heidi Narber-Richter
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Angie Vlasin, **Accounting Manager**
Laurel McKellips, **Program Manager**
Laura Jeppesen, **Administrative Assistant**
Jasmine Thompson, **UNK Intern & Editor**



“connecting people who care with causes that matter”

Thankful for our Generous Community

A Word From Our President/CEO

When our founders got together 25 years ago, they created a place where dreamers could go to put their passions to work for creating a better community. The Kearney Area Community Foundation was born so donors could give back to their community, improving the quality of life for all. In the year 2020, we will celebrate the difference our organization has indeed made through facilitating gifts, encouraging community betterment and fostering partnerships that have allowed for phenomenal growth and enhancement.

2019 has been a challenging year with two major floods in Kearney and the surrounding area. Because we are able to react quickly to emerging needs in our community, the Kearney Area Community Foundation was able to raise more than \$465 thousand to assist hundreds of our neighbors in need. But, it doesn't stop there. As a community leader, we are able to work shoulder to shoulder with other nonprofits to help flood victims recover in the long term.

New Technologies Thanks to Donors

We have also introduced and launched new software that allows students seeking scholarships to apply online. Selection committees can log on to review applications and score them as well. Bringing technology like this to our community through the Foundation, keeps us on the cutting edge and offers convenience and accuracy while making it attractive for today's youth.

We will close this year with our 7th Annual Give Where You Live giving day. We have raised more than \$4 million for our community through this fun and electric 24-hour giving day, making yet another impact on the Kearney area!

We look different than when we started 25 years ago. Watch for more articles and celebrations next year as we review our history, our local impact and our vision for the future. We're thankful to live in such a generous community.



Judi Sickler
President/CEO

- Joined the Kearney Area Community Foundation in January 2001
- Moved to Nebraska in January 1989
- Family includes husband Terry; three adult children Vince, Claire and Hannah; and a Goldendoodle Remy

The Spirit of Giving

INVESTING IN OUR COMMUNITY



**GIVING BACK
USING YOUR IRA***
(individual retirement account)



An Accredited Foundation

National Standards for U.S. Community Foundations

The National Standards for U.S. Community Foundations were adopted in 2000 by the Council on Foundations and is an accreditation program created by community foundations for community foundations. For twenty years, the idea of community foundations self-regulating their activities has been an important topic in the philanthropic community. The accreditation is peer-driven, voluntary and self-regulated.

Highest Standard for Philanthropic Excellence

The Kearney Area Community Foundation (KACF) has been accredited with the National Standards for U.S. Community Foundations – the highest standard for philanthropic excellence.

President/CEO Judi Sickler, worked side by side with long time board member, Stan Dart, in the completion of the National Standards Accreditation. KACF works to support causes our community believes in, by creating scholarships, encouraging youth leadership, supporting arts and culture, improving community health, building and enhancing parks and providing other charitable needs. Our accreditation provides assurance that we have sound policies and practices in place. In short, it means we meet the highest standards for community foundations.

To receive accreditation with National Standards, the Kearney Area Community Foundation submitted their policies and procedures to a rigorous review of 26 National Standards in key areas of community foundation operations, including mission, structure, resource development, stewardship, grantmaking and donor relations.



Board member Stan Dart is shown above holding the Community Foundation Accreditation seal.

Donor Advised Funds

Did you know you could impact your community by establishing a Donor Advised Fund (DAF) at the Kearney Area Community Foundation? But, what is a DAF? A Donor Advised Fund is a type of charitable giving fund that is established by a donor with our Community Foundation to support causes that the donor cares about. A Donor Advised Fund allows the donor to remain involved and active in charitable giving by retaining “advising privileges” to recommend how KACF should make grants from the fund.

This allows donors to be strategic with their tax planning by allowing every deposit into the fund to be tax deductible within that same year*. The donor advisors may choose to give grants at any time, that can be made to other nonprofits, not necessarily in the same year.

How to Establish a DAF

In order to establish a Donor Advised Fund, a donor must provide an initial contribution, whether that be cash, assets or stock. A DAF will be established (and board approved) prior to KACF accepting the first gift. In addition, our staff is here to help advise donors on the local charitable organizations they may like to support.

Not sure who to help this holiday season? Stop by our office here at the Kearney Area Community Foundation, 412 W 48th St. Suite #12, Kearney, and we would love to discuss your interests and share our knowledge of local nonprofits with you!

All you have to do is create and name your fund! The Kearney Area Community Foundation will assist in administrative oversight and provide receipts for tax purposes*.

*As always, please check with your tax adviser regarding the deductibility of your gifts.

HOW IT WORKS



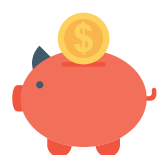
GIVE

In order to establish a Donor Advised Fund, a donor must provide an initial contribution, whether that be cash, assets or stock.



GROW

Funds gain interest while they are with the Community Foundation, allowing them to grow.



GRANT

The donor remains involved and active in charitable giving by retaining “advising privileges” to recommend how KACF should make grants from the fund.

Reduce Your Tax Burden

Looking for an easy way to reduce your tax burden and make a difference in your community? Contributing from your Individual Retirement Account (IRA) to a fund at the Kearney Area Community Foundation is considered to be an IRA Qualified Charitable Distribution (QCD).

In retirement, the IRS requires you to withdraw a certain amount (a required minimum distribution or RMD) from your IRA each year. This is required whether you need the funds or not, and you pay income tax on every distribution you take. You can utilize part or all of your RMD to give back to your community and save on taxes!*



How it Works*

If you are 70½ or older, you can make a gift from your IRA account to the Kearney Area Community Foundation. Gifts made from your IRA (up to \$100,000 per year) are not reportable as taxable income and qualify toward your required minimum distribution (RMD) which can lower your income and taxes. If you are married, your spouse can also make a gift of up to \$100,000 from his or her IRA, for a total of \$200,000.

You can request an IRA Qualified Charitable Distribution for almost any type of fund.* You can also direct your gift to support participating nonprofits in the Give Where You Live campaign from now through December 5 and the charities will receive a partial match.

Benefits

With an IRA QCD, you can reduce your taxes, support or establish a fund to benefit one or more organizations you care about, and feel good knowing that you were able to make a major gift back to your community.

*Tax-free IRA contributions can be made to unrestricted, designated, special funds (including Give Where You Live!) or operating funds at the KACF. Gifts to Donor Advised Funds, private foundations, or to fund a Charitable Gift Annuity or Charitable Remainder Trust do not qualify for preferential tax treatment. You cannot receive any goods or services in order for an IRA rollover gift to qualify for tax-free treatment. Please consult your tax adviser regarding the deductibility of your gift.

“connecting people who care with causes that matter”