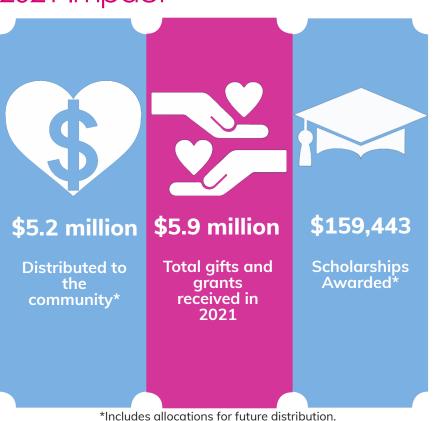


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2021 Impact



2022-2023
BOARD AND STAFF

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2022 | Volume 2 **spring**Newsletter



"connecting people who care with causes that matter

Donor Advised Funds: Why Have One Here?

The Benefits of Setting Up Your Fund with KACF

You may have heard of the term "Donor Advised Fund", but what exactly is it?

A Donor Advised Fund (DAF) is a fund that you can establish with the Kearney Area Community Foundation (KACF) to support the causes important to you. With a DAF, you're involved and active in giving by being able to recommend how KACF makes grants from the fund. This keeps you in charge when it comes to where, and when, the money is gifted.

With a DAF, you can be strategic with your tax planning because every deposit you make into the fund may be tax deductible within that same year. And, you can choose to give grants at any time; it's completely up to you!

"In addition to giving us flexibility, it makes tax reporting simpler since we only need to track contributions to the fund itself. We chose the Kearney Area Community Foundation because they are local and support many great organizations and causes in the Kearney area."

-Drew and Brittany Blessing

Just like commercial DAFs, you can choose what nonprofits you want to support, and when you want to support them!
But there's a bonus if you set one up with the Kearney Area
Community Foundation! When you set up a DAF with us, you are also supporting a local nonprofit as all fees stay local to help improve your community.

"I like the idea of getting one statement at year end with all of my contributions, as well as knowing that I can still continue giving to my favorite types of nonprofits after I'm gone."

-Cheryl Webber

So how do you get started? In order to establish a Donor Advised Fund, a donor must provide an initial contribution, whether that be cash, assets or stock. A DAF will be established (and board approved) prior to KACF accepting the first gift.

If you aren't sure where to go from there, we're here to help! Our staff is available to advise you on the charitable organizations in the area, and help you figure out which ones you'd like to support. We would love to discuss your interests and share our knowledge of local nonprofits with you!

In addition, the Kearney Area Community Foundation will assist in administrative oversight, and provide receipts for tax purposes. Just be sure to check with your tax adviser regarding the deductibility of your gifts.

If you're interested in setting up a Donor Advised Fund with the Kearney Area Community Foundation, please call our office at (308) 237-3114.

Enriching Local Nonprofits

through project and program support



Building for Tomorrow bi-annual grants

A Word From A Real Estate Agent

Donating Real Estate

Winter and Spring Grantees

Arthur E. Klinkacek left a large impact on the community in the form of a \$2 million gift to the Kearney Area Community Foundation from his estate. In honor of his wishes to help the community, the Foundation created the Arthur Klinkacek Community Enrichment Fund, for community preservation and enrichment purposes.

Last winter, a local nonprofit organization was awarded a grant:

Harmon Sonotorium Restoration Committee received \$25,000 to help update and restore the historic Sonotorium in Harmon Park.

This spring, four different nonprofit organizations were awarded a total of \$40,000 in grants.

- Crossroads Mission Avenue received \$5,000 to replace aging, poorly
 functioning refrigeration units with a new commercial reach-in
 refrigerator and freezer to provide healthy, nutritious food products to
 the homeless and those in need in Kearney.
- Kearney Family YMCA received \$20,000 to remodel and expand its
 facility to better serve youth, adults, seniors and families. The funds will
 be used to add approximately 27,000 square feet of additional space.
- Kearney Public Schools received \$10,000 for creating a climate of support by providing 282 de-escalation kits for classrooms and schools to help students manage their behavior so they can refocus on learning.
- The Pleasanton Public Schools Agriculture Department received \$5,000 (in addition to a Building for Tomorrow Grant) for Operation GROW, to fulfill a community need of establishing an educational component by constructing a greenhouse and a community garden.

Interested in a grant from the Kearney Area Community Foundation?

The Arthur Klinkacek Community Enrichment Fund's grant cycle is triannual with deadlines of March 1, July 1 and November 1. To view guidelines, pre-apply or find more information, please visit www.kearneyfoundation.org/klinkaceck.

Building for Tomorrow applications are accepted on a bi-annual basis, with the next deadline on August 1. To view guidelines or apply, please visit

www.kearneyfoundation.org/building-for-tomorrow.

Want to learn more? Watch videos of our grant winners!





Nathan LeFeber Chair Harmon Sonotorium Restoration Committee



Daniel Buller
Executive Director
Crossroads
Mission Avenue



Ray Longoria CEO **Kearney Family YMCA**

Recent Grantees

KACF's "Building for Tomorrow" fund recently awarded \$25,250 in grants to ten local nonprofits. These organizations are using their grants to impact people living in and around Kearney.



- Axtell Area Oratorio Society received \$1,500 to help cover expenses for the performance of Handel's Messiah.
- Classic Car Collection received \$2,500 to purchase audio/video technology updates for their displays.
- **Crossroads Mission Avenue** received \$4,500 to furnish their new transitional housing facility.
- **Junior Achievement** received \$1,500 to fund literacy and workforce education programs.
- **Kearney Cultural Partners** received \$750 to help support a free Family Arts Festival at Harmon Park.



- PAWS University (University of Nebraska at Kearney) received \$5,000 for PAWS University, a curriculum-based summer camp for elementary students.
- The Pleasanton Public Schools Agriculture Department received \$5,000 (in addition to a Klinkacek Enrichment Grant) to construct a greenhouse and a community garden.
- Prairie Art Brothers received \$500 for podcast equipment to be used for poetry readings and writing workshops at the Kearney Public Library.
- Robert M. Merryman Performing Arts received \$2,000 to present the nationally touring Chicago Dance Crash Company.
- Tri City Youth Ice Hockey Association received \$2,000 to help purchase an aluminum rink divider.

Real Estate-Real Gifts Real Connections-Real Results

When asked for a donation, whether it's a fundraiser or annual gift, your first thoughts are often in regards to the connections you have with the entity asking for your contribution. Is this an

organization or a cause to which I feel is worthy of a lasting investment? Would my donation make a difference in the lives of those I truly care about? Would my gift give opportunities to others I hold dear or to a community I believe in with ardent enthusiasm?

Real estate can be the real gift you are looking for; the connection you can make with a major impact for

your community. Often overlooked as a donation, real estate can be a tax-saving benevolent approach to leaving a lasting legacy to the cause that connects you to your community. Supporting the causes you care about can bring a real result that can impact generations.



The Kearney Area Community Foundation sells your donated real estate, with the proceeds going into a fund to support causes that are important to you.

When you give appreciated property (you have held longer than one year), there are many benefits you may also overlook in your quest for a meaningful, yet financially smart gift. You may qualify for a federal income tax charitable deduction in which you may be allowed to minimize, or eliminate, capital gains tax. (Talk to your tax advisor for details.)

Invest in your community, support a cause that matters to you and feel a connection. A memorial or endowed gift to honor your loved one is a timeless gesture. Contributing a family home, undeveloped land, a rental property, or some other investment, can be an invaluable and unique gift worthy of your consideration.