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2022-2023 BOARD AND STAFF

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Donor Advised Funds: Why Have One Here?

You may have heard of the term “Donor Advised Fund”, but what exactly is it?

A Donor Advised Fund (DAF) is a fund that you can establish with the Kearney Area Community Foundation (KACF) to support the causes important to you. With a DAF, you’re involved and active in giving by being able to recommend how KACF makes grants from the fund. This keeps you in charge when it comes to where, and when, the money is gifted.

With a DAF, you can be strategic with your tax planning because every deposit you make into the fund may be tax deductible within that same year. And, you can choose to give grants at any time; it’s completely up to you!

“I like the idea of getting one statement at year end with all of my contributions, as well as knowing that I can still continue giving to my favorite types of nonprofits after I’m gone.”

- Cheryl Webber

So how do you get started? In order to establish a Donor Advised Fund, a donor must provide an initial contribution, whether that be cash, assets or stock. A DAF will be established (and board approved) prior to KACF accepting the first gift.

If you aren’t sure where to go from there, we’re here to help! Our staff is available to advise you on the charitable organizations in the area, and help you figure out which ones you’d like to support. We would love to discuss your interests and share our knowledge of local nonprofits with you!

In addition, the Kearney Area Community Foundation will assist in administrative oversight, and provide receipts for tax purposes. Just be sure to check with your tax adviser regarding the deductibility of your gifts.

If you’re interested in setting up a Donor Advised Fund with the Kearney Area Community Foundation, please call our office at (308) 237-3114.

“In addition to giving us flexibility, it makes tax reporting simpler since we only need to track contributions to the fund itself. We chose the Kearney Area Community Foundation because they are local and support many great organizations and causes in the Kearney area.”

- Drew and Brittany Blessing

2021 Impact

|$5.2 million Distributed to the community* |
|$5.9 million Total gifts and grants received in 2021 |
|$159,443 Scholarships Awarded*

*Includes allocations for future distribution.
Winter and Spring Grantees

Arthur E. Klinkacek left a large impact on the community in the form of a $2 million gift to the Kearney Area Community Foundation from his estate. In honor of his wishes to help the community, the Foundation created the Arthur Klinkacek Community Enrichment Fund, for community preservation and enrichment purposes.

Last winter, a local nonprofit organization was awarded a grant:

- **Harmon Sonotarium Restoration Committee** received $25,000 to help update and restore the historic Sonotarium in Harmon Park.

This spring, four different nonprofit organizations were awarded a total of $40,000 in grants.

- **Crossroads Mission Avenue** received $5,000 to replace aging, poorly functioning refrigeration units with a new commercial reach-in refrigerator and freezer to provide healthy, nutritious food products to the homeless and those in need in Kearney.
- **Kearney Family YMCA** received $20,000 to remodel and expand its facility to better serve youth, adults, seniors and families. The funds will be used to add approximately 27,000 square feet of additional space.
- **Kearney Public Schools** received $10,000 for creating a climate of support by providing 282 de-escalation kits for classrooms and schools to help students manage their behavior so they can refocus on learning.
- **The Pleasanton Public Schools Agriculture Department** received $5,000 (in addition to a Building for Tomorrow Grant) for Operation GROW, to fulfill a community need of establishing an educational component by constructing a greenhouse and a community garden.

**Recent Grantees**

KACF’s “Building for Tomorrow” fund recently awarded $25,250 in grants to ten local nonprofits. These organizations are using their grants to impact people living in and around Kearney.

- **Axtell Area Oratorio Society** received $1,500 to help cover expenses for the performance of Handel’s Messiah.
- **Classic Car Collection** received $2,500 to purchase audio/video technology updates for their displays.
- **Crossroads Mission Avenue** received $4,500 to furnish their new transitional housing facility.
- **Junior Achievement** received $1,500 to fund literacy and workforce education programs.
- **Kearney Cultural Partners** received $750 to help support a free Family Arts Festival at Harmon Park.
- **Kearney Family YMCA** received $2,000 to remodel and expand its facility to better serve youth, adults, seniors and families.
- **Kearney Family YMCA** received $1,500 to fund literacy and enrichment purposes.
- **Tri City Youth Ice Hockey Association** received $5,000 (in addition to a Klinkacek Enrichment Grant) to construct a hockey rink.
- **PAWS University** (University of Nebraska at Kearney) received $5,000 for PAWS University, a curriculum-based summer camp for elementary students.
- **The Pleasanton Public Schools Agriculture Department** received $5,000 (in addition to a Building for Tomorrow Grant) to fund the Sonotarium restoration.
- **Prairie Art Brothers** received $500 for podcast equipment to be used for poetry readings and writing workshops at the Kearney Public Library.
- **Robert M. Merryman Performing Arts Company** received $2,000 to present the nationally touring Chicago Dance Crash Company.
- **Tri City Youth Ice Hockey Association** received $2,000 to help purchase an aluminum rink divider.

Interested in a grant from the Kearney Area Community Foundation?

The Arthur Klinkacek Community Enrichment Fund’s grant cycle is triannual with deadlines of March 1, July 1 and November 1. To view guidelines, pre-apply or find more information, please visit www.kearneyfoundation.org/klinkacek.

Building for Tomorrow applications are accepted on a bi-annual basis, with the next deadline on August 1. To view guidelines or apply, please visit www.kearneyfoundation.org/building-for-tomorrow.